



GST Annual Return 2024-25

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DISCUSSION AGENDA

1. The Legal Foundation
2. Importance of Annual Return: Key Considerations
3. Overview of Annual return
4. Input Tax Credit: Practical Reporting and Reconciliation Insights
5. Outward Supplies: Practical Reporting and Reconciliation Insights



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1. The Legal Foundation



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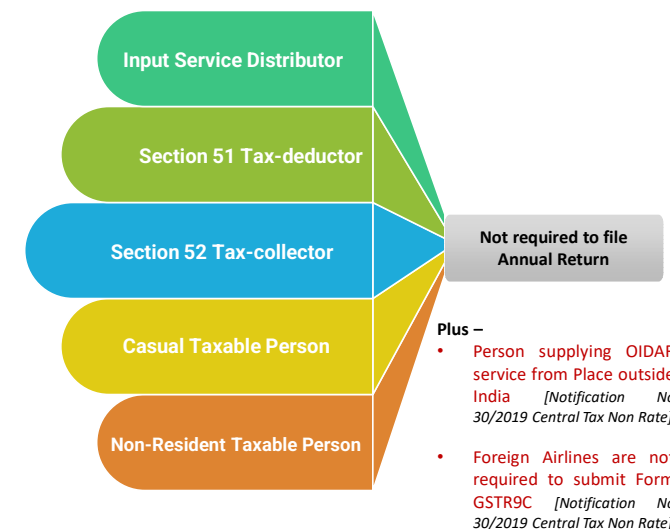
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The Legal Foundation – Sec 44 read with Rule 80

- Every registered person is required to file annual return in Form GSTR-9. [Sec 44(1) rwr 80(1)]
- If aggregate turnover exceeds Rs 5 crores then Form GSTR-9C is also required. [Rule 80(3)]
- Exemption to registered person from filing annual return from 2024-25 onwards if aggregate turnover in any financial year is upto two crores. NOTIFICATION NO. 15/2025 – CENTRAL TAX dated 17-19-2025

Summary

Aggregate Turnover	GSTR-9	GSTR-9C
Less than 2 crs	Not Mandatory	Not Mandatory
Exceeding 2 crs upto 5 crs	Mandatory	Not Mandatory
Exceeding 5 crs	Mandatory	Mandatory



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The Legal Foundation – Sec 44 read with Rule 80

LAST DATE TO FILE ANNUAL RETURN

A registered person shall not be allowed to furnish an annual return under sub-section (1) for a financial year **after the expiry of a period of three years from the due date** of furnishing the said annual return. Sec 44(2)

ANNUAL RETURN FOR E-COMMERCE OPERATOR

Every electronic commerce operator required to collect tax at source under section 52 shall furnish annual statement referred to in sub-section (5) of the said section in **FORM GSTR - 9B**.

WHETHER GSTR-9C SHOULD BE FILED?


Where it appears to the proper officer that any tax has not been paid or short paid or erroneously refunded or where input tax credit has been wrongly availed or utilised by reason of -


- ☐ fraud, or any wilful-misstatement or suppression of facts
- ☐ to evade tax,

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Sec 74A is effective from Financial Year 2024-25 onwards

Particulars	Sec 73	Sec 74	Sec 74A
Last date to issue order	3 years from the due date of furnishing of annual return	5 years from the due date of furnishing of annual return	12 months from the date of issuance of notice 
Last date to issue notice	3 months prior to above date. i.e. effectively 2 years 9 months from the due date of annual return	6 months prior to the above date i.e. effectively 4.5 years from the due date of annual return	Within 42 months from the due date for furnishing of annual return i.e. effectively 3.5 years from the due date of annual return

 Where the proper officer is not able to issue the order within the specified period, the Commissioner, or an officer authorised by the Commissioner senior in rank to the proper officer but not below the rank of Joint Commissioner of Central Tax, may, having regard to the reasons for delay in issuance of the order under sub-section (6), to be recorded in writing, before the expiry of the specified period, **extend the said period further by a maximum of six months. Proviso to Sec 74A(7)**

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The Legal Foundation – Sec 47 Consequences of delay

Sec 47 Late fees

Any registered person who fails to furnish the return required under [section 44](#) by the due date shall be liable to pay a late fee of one hundred rupees for every day during which such failure continues subject to a maximum of an amount calculated at a quarter per cent of his turnover in the State or Union territory.



Ques. What are the consequences of delay in filing of annual return?

Ans. Late fees shall be payable

@ Rs 200 per day (Rs 100 CGST and Rs 100 SGST) subject to maximum of

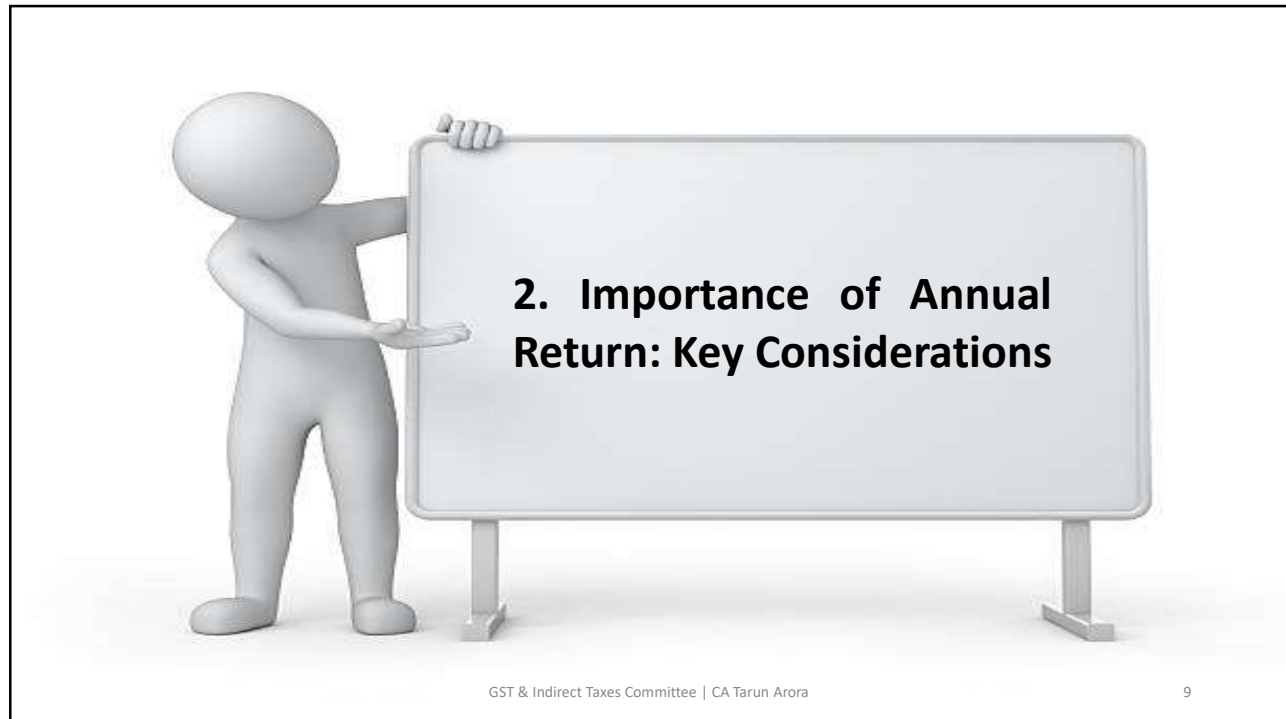
0.50% of turnover in a state (.25% each in CSGT and SGST)

Form No	Date of filing	Late fees
GSTR-9	31 Dec, 2025	-
GSTR-9C	04 Jan, 2026	800

Form No	Date of filing	Late fees
GSTR-9	04 Jan, 2026	800
GSTR-9C	04 Jan, 2026	-

Form No	Date of filing	Late fees
GSTR-9	04 Jan, 2026	800
GSTR-9C	10 Jan, 2026	1200

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Importance of Annual Return: Key Considerations

Your final Checkpoint, one accurate return!

Treat your **Annual Return** as the **ultimate sign-off**—what you submit now is what the department will scrutinize later.

AREAS TO BE CONSIDERED

Output Tax

Input Tax

Reverse Charge

Importance of Annual Return: Key Considerations

1. Output tax

Items in
Credit side of
P&L including
those
knocked with
expenses

Related party
transactions
including
cross charge

Sale/disposal
of capital
goods

Advances in
relation to
services

HSN /Classification, Rate of tax, Exemptions, Place of supply etc

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Importance of Annual Return: Key Considerations

2. Input tax

Eligibility and conditions - Sec 16

Basic conditions of Sec 16(2) and reflection of
transaction in GSTR-2B

Proviso to Sec 16(2) rw Rule 37
Payment to supplier within 180 days

Sec 16(3)
Depreciation or ITC

Sec 16(4)
Last date of claiming credits

In-eligible credits – Sec 17

Sec 17(1) to (4) rw Rule 42/43
Apportionment of common credits

Restriction in Notification 11/2017
Rates notified without ITC

Sec 17(5)
Blocked Credits

Credits in special circumstances –Sec 18

Sec 18(6)
Disposal of capital goods before 5 years

Importance of Annual Return: Key Considerations

3. RCM Total Services = 24

Sector Specific = 11

Banking and Insurance - 7
[S. No 8,9,12,13,14,15,18]

Real estate – 2
[S. No 6B, 6C]

Others = 13

Import of services [S. No 1]

GTA [S. No 2]

Advocate [S. No 3]

Director [S. No 7]

Import Freight [S. No 10]

Renting [S. No 6AA, 6AB]

Arbitral Tribunal [S. No 4]

Sponsorship [S. No 5]

Government [S. No 6 & 6A]

Security Services [S. No 16]

Renting of Motor Vehicle [S. No 17]

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3. Overview of Annual Return

Two basic principles of Annual Return i.e. Form GSTR-9

Additional liability can be declared through GSTR-9

Unclaimed ITC cannot be claimed through GSTR-9

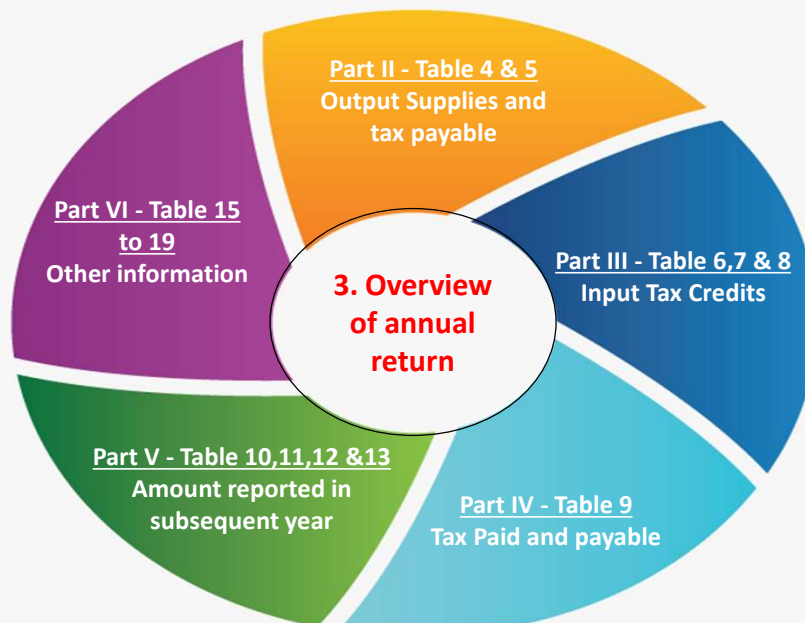
Basis to feed data in GSTR-9

GSTR - 3B

VS

GSTR - 1

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Importance of Annual Return: Key Compliance Aspects and Critical Considerations

HSN REPORTING

Table	Change	Requirement
17 Outward	No	<p>From FY 2021-22 and FY 2022-23 onwards, it shall be mandatory to report HSN code at</p> <ul style="list-style-type: none"> <input type="checkbox"/> Six digits level for taxpayers having annual turnover in the preceding year above Rs. 5.00 Cr and <input type="checkbox"/> Four digits level for all B2B supplies for taxpayers having annual turnover in the preceding year upto Rs. 5.00 Cr. <p>UQC details to be furnished only for supply of goods. Quantity is to be reported net of returns.</p>
18 Inward	No	<p>For 2021-22, 2022-23, 2023-24 and 2024-25, the registered person shall have an option to not fill Table 18.</p>

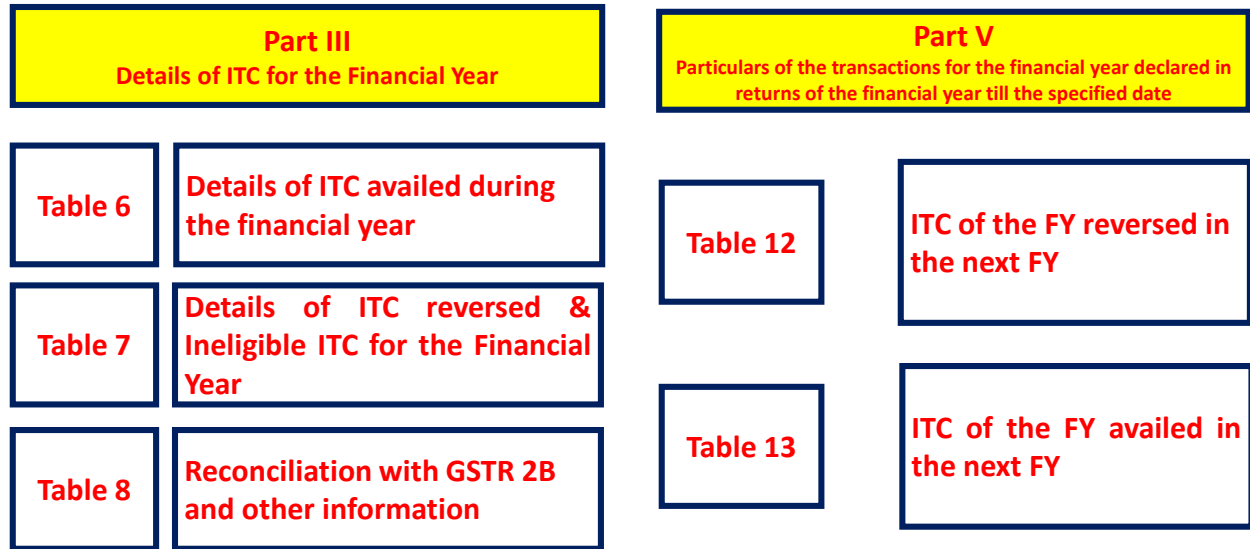
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4. Input Tax Credit: Practical Reporting and Reconciliation Insights

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Input Tax Credit: Practical Reporting and Reconciliation Insights



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Input Tax Credit: Practical Reporting and Reconciliation Insights

OVERVIEW OF ITC REPORTING IN GSTR-9

Extract from GSTR-3B (Table 3)

Details	Integrated Tax (₹)	Central Tax (₹)	State/UT Tax (₹)
(A) ITC Available (whether in full or part)			
(1) Import of goods	0.00		
(2) Import of services	0.00		
(3) Inward supplies liable to reverse charge (other than 1 & 2 above)	0.00	5,400.00	5,400.00
(4) Inward supplies from ISD	0.00	0.00	0.00
(5) All other ITC	16,606.44	7,598.72	7,598.72
(B) ITC Reversed			
(1) As per rules 38,42 & 43 of CGST Rules and section 17(5) Permanent Reversal	0.00	0.00	0.00
(2) Others Temporary Reversal	0.00	0.00	0.00
(C) Net ITC Available (A) - (B)	16,606.44	12,998.72	12,998.72

Table 6 - Details of ITC availed during the financial year

Table 13 - ITC of the FY availed in the next FY [Use 2025-26 3Bs]

Table 7 - Details of ITC reversed & Ineligible ITC for the Financial Year

Table 12 - ITC of the FY reversed in the next FY [Use 2025-26 3Bs]

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Input Tax Credit: Practical Reporting and Reconciliation Insights

TABLE 6_A TO 6_A2

Table	Particulars	Amount	Details	Integrated Tax (₹)	Central Tax (₹)	State/UT Tax (₹)
6	Total amount of input tax credit availed through FORM GSTR-3B (sum total of Table 4A of FORM GSTR-3B)	XXXXXX	(A) ITC Available (whether in full or part)			
			(1) Import of goods	0.00		
			(2) Import of services	0.00		
			(3) Inward supplies liable to reverse charge (other than 1 & 2 above)	0.00	5,400.00	5,400.00
			(4) Inward supplies from ISD	0.00	0.00	0.00
			(5) All other ITC	16,606.44	7,598.72	7,598.72
6A1	<i>ITC of preceding financial year availed in the financial year (which is included in 6A above) other than ITC reclaimed under rule 37 and rule 37A</i>		(B) ITC Reversed			
			(1) As per rules 38, 42 & 43 of CGST Rules and section 17(5) ⚡	0.00	0.00	0.00
			(2) Others ⚡	0.00	0.00	0.00
6A2	Net ITC of the financial year =(A-A1)		(C) Net ITC Available (A) - (B)	16,606.44	12,998.72	12,998.72

TABLE 6_M

Table	Particulars	Amount
6M New	ITC availed through ITC-01, ITC 02 and ITC-02A (other than GSTR-3B and TRAN Forms)	XXXXXX
6M Old	Any other ITC availed but not specified above	XXXXXX

Practically was used for Previous year ITC claimed in FY and wrong credits which could not match with GSTR-2B.

Input Tax Credit: Practical Reporting and Reconciliation Insights

TABLE 7_A1 AND TABLE 7_A2

Table	Particulars	Amount
7	Details of ITC reversed and ineligible ITC for the Financial Year	XXXXXX
7A1	As per Rule 37A <i>Reversal of input tax credit in the case of non-payment of tax by the supplier and re-avilment thereof.</i>	XXXXX
7A2	As per Rule 38 <i>Claim of credit by a banking company or a financial institution</i>	XXXXX

Rule 37A Reversal of input tax credit in the case of non-payment of tax by the supplier and re-avilment thereof.

Where input tax credit has been availed by a registered person in the return in **FORM GSTR-3B** for a tax period in respect of such invoice or debit note, the details of which have been **furnished by the supplier in the statement of outward supplies in FORM GSTR-1**, as amended in **FORM GSTR-1A** if any, or using the invoice furnishing facility, but the return in **FORM GSTR-3B** for the tax period corresponding to the said statement of outward supplies **has not been furnished** by such supplier **till the 30th day of September following the end of financial year** in which the input tax credit in respect of such invoice or debit note has been availed, the said amount of **input tax credit shall be reversed by the said registered person, while furnishing a return in FORM GSTR-3B on or before the 30th day of November following the end of such financial year:**

Provided that where the said amount of input tax credit is not reversed by the registered person in a return in **FORM GSTR-3B** on or before the 30th day of November following the end of such financial year during which such input tax credit has been availed, such amount shall be payable by the said person along with **interest thereon under section 50:**

Provided further that where the said supplier subsequently furnishes the return in **FORM GSTR-3B** for the said tax period, the said registered person may **re-avail** the amount of such credit in the return in **FORM GSTR-3B** for a tax period thereafter.

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Input Tax Credit: Practical Reporting and Reconciliation Insights

TABLE 8_A – ITC AS PER GSTR-2B

Table	Particulars	Amount
8A	ITC as per GSTR-2B (Table 2B)	XXXXXX
8B	ITC as per Table 6B above <i>Up-till 2023-24 (ITC as per sum total of 6(B) and 6(H) above)</i>	XXXXXX
8C	ITC on inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs) received during the financial year but availed in the next financial year up to specified period	XXXXXX
8D	Difference (8A – 8B – 8C)	XXXXXX

Mismatch due to re-claim of ITC now removed

Table 8A not matching with Table 8A Excel – Refer reasoning in Q12, Q13 of the FAQ

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FAQ 3.

Table 8A of [GSTR 9](#) for FY 2024-25 capture the details of **documents / records pertaining to FY 2024-25 appearing in GSTR 2B**. Therefore, Table 8A of [GSTR 9](#) will include all the inward supplies pertaining to FY 2024-25 appearing in [GSTR 2B](#) of FY 2024-25 and will

1. Also **include** the invoices pertaining to FY 2024-25 appearing in [GSTR 2B](#) of next year 2025-26 between April 2025 to October 2025 and

2. **exclude** the invoices pertaining to previous FY 2023-24 appearing in [GSTR 2B](#) between April 2024 to October 2024.

Input Tax Credit: Practical Reporting and Reconciliation Insights

TABLE 8_H1

Table	Particulars	Amount
8G	IGST paid on import of goods (including supplies from SEZ)	XXXXXX
8H	IGST credit availed on import of goods (as per 6(E) above) in the financial year	XXXXXX
8H1	IGST Credit availed on Import of goods in next financial year	XXXXXX
8I	Difference [G- (H +H1)]	XXXXXX

1. Will help resolve issues where custom duty is paid in March, 202 and/or Bill of entry is filed in March but goods are actually received in April.

2. Amount will also be included in Table 13 of GSTR-9, ITC of the Financial Year availed in next year.

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Case Study 1: ITC of previous year reflected & claimed in current year

GSTR-2B of 2024-25	Amount
2023-24	10
2024-25	90
Total ITC	100

GSTR-2B of 2025-26	Amount
2024-25	0

GSTR-3B of 2024-25	Amount
ITC claimed	100
Reclaim of ITC	-
Total ITC claimed	100*
Temporary Reversal	-
Permanent reversal	-
Total Reversal	-
Effective GSTR-3B	100

GSTR-3B of 2025-26	Amount
2024-25	0

Case Study 1: ITC of previous year reflected & claimed in current year

GSTR-2B of 2024-25	Amount
2023-24	10
2024-25	90
Total ITC	100

GSTR-2B of 2025-26	Amount
2024-25	0

GSTR-3B of 2024-25	Amount
ITC claimed	100
Reclaim of ITC	-
Total ITC claimed	100*
Temporary Reversal	-
Permanent reversal	-
Total Reversal	-
Effective GSTR-3B	100

GSTR-3B of 2025-26	Amount
2024-25	0

GSTR-9 Tables	Amount
Table 6 – ITC availed during the FY	
6A – ITC availed as per GSTR 3B	100
6A1 – ITC of preceding financial year	10
6A2 – [6A-6A1]	90
6B – ITC on inward supplies	90
Total of Table 6	90

GSTR-9 Tables	Amount
Table 7 – Detail of ITC reversed	
Total Table 7	-
Effective ITC [Table 6 – Table 7]	90

GSTR-9 Tables	Amount
Table 12 – Reversal in subsequent year	-
Table 13 – Claim in subsequent year	-

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Case Study 1: ITC of previous year reflected & claimed in current year

GSTR-2B of 2024-25	Amount
2023-24	10
2024-25	90
Total ITC	100

GSTR-2B of 2025-26	Amount
2024-25	0

GSTR-3B of 2024-25	Amount
ITC claimed	100
Reclaim of ITC	-
Total ITC claimed	100
Temporary Reversal	-
Permanent reversal	-
Total Reversal	-
Effective GSTR-3B	100

GSTR-3B of 2025-26	Amount
2024-25	0

GSTR-9 Tables	Amount
Table 6 – ITC availed during the FY	
6A – ITC availed as per GSTR 3B	100
6A1 – ITC of preceding financial year	10
6A2 – [6A-6A1]	90
6B – ITC on inward supplies	90
Total of Table 6	90

GSTR-9 Tables	Amount
Table 7 – Detail of ITC reversed	
Total Table 7	-
Effective ITC [Table 6 – Table 7]	90

GSTR-9 Tables	Amount
Table 12 – Reversal in subsequent year	-
Table 13 – Claim in subsequent year	-

GSTR-9 Tables	Amount
Table 8 - Reconciliation	
Table 8A	90
Table 8B	90
Table 8C	-
Table 8D [8A-8B-8C]	-

Case Study 1: ITC of previous year reflected & claimed in current year

GSTR-2B of 2024-25	Amount
2023-24	10
2024-25	90
Total ITC	100

GSTR-2B of 2025-26	Amount
2024-25	0

GSTR-3B of 2024-25	Amount
ITC claimed	100
Reclaim of ITC	-
Total ITC claimed	100
Temporary Reversal	-
Permanent reversal	-
Total Reversal	-
Effective GSTR-3B	100

GSTR-3B of 2025-26	Amount
2024-25	0

GSTR-9 Tables	Amount
Table 6 – ITC availed during the FY	
6A – ITC availed as per GSTR 3B	100
6A1 – ITC of preceding financial year	10
6A2 – [6A-6A1]	90
6B – ITC on inward supplies	90
Total of Table 6	90

GSTR-9 Tables	Amount
Table 7 – Detail of ITC reversed	
Total Table 7	-
Effective ITC [Table 6 – Table 7]	90

GSTR-9 Tables	Amount
Table 12 – Reversal in subsequent year	-
Table 13 – Claim in subsequent year	-

GSTR-9 Tables	Amount
Table 8 - Reconciliation	
Table 8A	90
Table 8B	90
Table 8C	-
Table 8D [8A-8B-8C]	-

GSTR-9C Tables	Amount
12A ITC as per books	90
12B Previous year ITC	10
12C Carry forward of ITC to subsequent year	-
12D Effective ITC [12A+12B-12C]	100
12E Effective ITC as per GSTR-9	90
12F Difference [12D - 12E]	10

Note to be given for 12F/12B

Case Study 2: ITC available in GSTR-2B but claimed in next year (Rs 5)

GSTR-2B of 2024-25	Amount
2023-24	10
2024-25	90
Total ITC	100

GSTR-2B of 2025-26	Amount
2024-25	0

GSTR-3B of 2024-25	Amount
ITC claimed	95
Reclaim of ITC	-
Total ITC claimed	95
Temporary Reversal	-
Permanent reversal	-
Total Reversal	-
Effective GSTR-3B	95

GSTR-3B of 2025-26	Amount
2024-25	5

GSTR-9 Tables	Amount
Table 6 – ITC availed during the FY	
6A – ITC availed as per GSTR 3B	95
6A1 – ITC of preceding financial year	10
6A2 – [6A-6A1]	85
6B – ITC on inward supplies	85
Total of Table 6	85

GSTR-9 Tables	Amount
Table 7 – Detail of ITC reversed	
Total Table 7	-
Effective ITC [Table 6 – Table 7]	85

GSTR-9 Tables	Amount
Table 12 – Reversal in subsequent year	-
Table 13 – Claim in subsequent year	5

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GSTR-9 Tables	Amount
Table 8 - Reconciliation	
Table 8A	90
Table 8B	85
Table 8C	5
Table 8D [8A-8B-8C]	-

GSTR-9C Tables	Amount
12A ITC as per books	90
12B Previous year ITC	10
12C Carry forward of ITC to subsequent year	5
12D Effective ITC [12A+12B-12C]	95
12E Effective ITC as per GSTR-9	85
12F Difference [12D - 12E]	10

Case Study 3: ITC reflected and claimed in next year

GSTR-2B of 2024-25	Amount
2023-24	10
2024-25	90
Total ITC	100

GSTR-2B of 2025-26	Amount
2024-25	20

GSTR-3B of 2024-25	Amount
ITC claimed	100
Reclaim of ITC	-
Total ITC claimed	100
Temporary Reversal	-
Permanent reversal	-
Total Reversal	-
Effective GSTR-3B	100

GSTR-3B of 2025-26	Amount
2024-25	20

GSTR-9 Tables	Amount
Table 6 – ITC availed during the FY	
6A – ITC availed as per GSTR 3B	100
6A1 – ITC of preceding financial year	10
6A2 – [6A-6A1]	90
6B – ITC on inward supplies	90
Total of Table 6	90

GSTR-9 Tables	Amount
Table 7 – Detail of ITC reversed	
Total Table 7	-
Effective ITC [Table 6 – Table 7]	90

GSTR-9 Tables	Amount
Table 12 – Reversal in subsequent year	-
Table 13 – Claim in subsequent year	20

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GSTR-9 Tables	Amount
Table 8 - Reconciliation	
Table 8A	110
Table 8B	90
Table 8C	20
Table 8D [8A-8B-8C]	-

GSTR-9C Tables	Option 1	Option 2
12A ITC as per books	90	110
12B Previous year ITC	10	10
12C Carry forward of ITC to subsequent year	-	20
12D Effective ITC [12A+12B-12C]	100	100
12E Effective ITC as per GSTR-9	90	90
12F Difference [12D - 12E]	10	10

Case Study 4: 180 days reversal done and claimed in same year

GSTR-2B of 2024-25	Amount
2023-24	10
2024-25	90
Total ITC	100

GSTR-2B of 2025-26	Amount
2024-25	-

GSTR-3B of 2024-25	Amount
ITC claimed	100
Reclaim of ITC	20
Total ITC claimed	120
Temporary Reversal	-20
Permanent reversal	-
Total Reversal	-20
Effective GSTR-3B	100

GSTR-3B of 2025-26	Amount
2024-25	-

GSTR-9 Tables	Amount
Table 6 – ITC availed during the FY	
6A – ITC availed as per GSTR 3B	120
6A1 – ITC of preceding financial year	10
6A2 – [6A-6A1]	110
6B – ITC on inward supplies	90
6H – Amount of ITC reclaimed	20
Total of Table 6	110

GSTR-9 Tables	Amount
Table 7 – Detail of ITC reversed	
7A – Rule 37	20
Total Table 7	20
Effective ITC [Table 6 – Table 7]	90

GSTR-9 Tables	Amount
Table 12 – Reversal in subsequent year	-
Table 13 – Claim in subsequent year	-

GSTR-9 Tables	Amount
Table 8 - Reconciliation	
Table 8A	90
Table 8B	90
Table 8C	-
Table 8D [8A-8B-8C]	-

GSTR-9C Tables	Amount
12A ITC as per books	90
12B Previous year ITC	10
12C Carry forward of ITC to subsequent year	-
12D Effective ITC [12A+12B-12C]	100
12E Effective ITC as per GSTR-9	90
12F Difference [12D - 12E]	10

Case Study 5: 180 days reversal in current year and claim in next year

GSTR-2B of 2024-25	Amount
2023-24	10
2024-25	90
Total ITC	100

GSTR-2B of 2025-26	Amount
2024-25	-

GSTR-3B of 2024-25	Amount
ITC claimed	100
Reclaim of ITC	-
Total ITC claimed	100
Temporary Reversal	-20
Permanent reversal	-
Total Reversal	-20
Effective GSTR-3B	80

GSTR-3B of 2025-26	Amount
2024-25 (Reclaim)	20

GSTR-9 Tables	Amount
Table 6 – ITC availed during the FY	
6A – ITC availed as per GSTR 3B	100
6A1 – ITC of preceding financial year	10
6A2 – [6A-6A1]	90
6B – ITC on inward supplies	90
6H – Amount of ITC reclaimed	0
Total of Table 6	90

GSTR-9 Tables	Amount
Table 7 – Detail of ITC reversed	
7A – Rule 37	20
Total Table 7	20
Effective ITC [Table 6 – Table 7]	70

GSTR-9 Tables	Amount
Table 12 – Reversal in subsequent year	-
Table 13 – Claim in subsequent year	-

GSTR-9 Tables	Amount
Table 8 - Reconciliation	
Table 8A	90
Table 8B	90
Table 8C	-
Table 8D [8A-8B-8C]	-

GSTR-9C Tables	Option 1
12A ITC as per books	70
12B Previous year ITC	10
12C Carry forward of ITC to subsequent year	-
12D Effective ITC [12A+12B-12C]	80
12E Effective ITC as per GSTR-9	70
12F Difference [12D - 12E]	10

Case Study 6: 180 days reversal in previous year and claim in current year

GSTR-2B of 2024-25	Amount
2023-24	0
2024-25	90
Total ITC	90

GSTR-2B of 2025-26	Amount
2024-25	-

GSTR-3B of 2024-25	Amount
ITC claimed	90
Reclaim of ITC	20
Total ITC claimed	110
Temporary Reversal	-
Permanent reversal	-
Total Reversal	-
Effective GSTR-3B	110

GSTR-3B of 2025-26	Amount
2024-25 (Reclaim)	-

GSTR-9 Tables	Amount
Table 6 – ITC availed during the FY	
6A – ITC availed as per GSTR 3B	110
6A1 – ITC of preceding financial year	-
6A2 – [6A-6A1]	110
6B – ITC on inward supplies	90
6H – Amount of ITC reclaimed	20
Total of Table 6	110

GSTR-9 Tables	Amount
Table 7 – Detail of ITC reversed	
7A – Rule 37	-
Total Table 7	-
Effective ITC [Table 6 – Table 7]	110

GSTR-9 Tables	Amount
Table 12 – Reversal in subsequent year	-
Table 13 – Claim in subsequent year	-

GSTR-9 Tables	Amount
Table 8 - Reconciliation	
Table 8A	90
Table 8B	90
Table 8C	-
Table 8D [8A-8B-8C]	-

GSTR-9C Tables	Option 1
12A ITC as per books	90
12B Previous year ITC	20
12C Carry forward of ITC to subsequent year	-
12D Effective ITC [12A+12B-12C]	110
12E Effective ITC as per GSTR-9	110
12F Difference [12D - 12E]	-

Case Study 7: Sec 17(5) reversal

GSTR-2B of 2024-25	Amount
2023-24	10
2024-25	90
Total ITC	100

GSTR-2B of 2025-26	Amount
2024-25	-

GSTR-3B of 2024-25	Amount
ITC claimed	100
Reclaim of ITC	-
Total ITC claimed	100
Temporary Reversal	-
Permanent reversal	15
Total Reversal	-
Effective GSTR-3B	85

GSTR-3B of 2025-26	Amount
2024-25 (Reclaim)	-

GSTR-9 Tables	Amount
Table 6 – ITC availed during the FY	
6A – ITC availed as per GSTR 3B	100
6A1 – ITC of preceding financial year	10
6A2 – [6A-6A1]	90
6B – ITC on inward supplies	90
6H – Amount of ITC reclaimed	0
Total of Table 6	90

GSTR-9 Tables	Amount
Table 7 – Detail of ITC reversed	
7A – Rule 37	-
7E – Sec 17(5)	15
Total Table 7	15
Effective ITC [Table 6 – Table 7]	75

GSTR-9 Tables	Amount
Table 12 – Reversal in subsequent year	-
Table 13 – Claim in subsequent year	-

GSTR-9 Tables	Amount
Table 8 - Reconciliation	
Table 8A	90
Table 8B	90
Table 8C	-
Table 8D [8A-8B-8C]	-

GSTR-9C Tables	Amount
12A ITC as per books	75
12B Previous year ITC	10
12C Carry forward of ITC to subsequent year	-
12D Effective ITC [12A+12B-12C]	85
12E Effective ITC as per GSTR-9	75
12F Difference [12D - 12E]	10

Case Study 8: Goods in transit

GSTR-2B of 2024-25	Amount
2023-24	0
2024-25	120
Total ITC	120

GSTR-2B of 2025-26	Amount
2024-25	-

GSTR-3B of 2024-25	Amount
ITC claimed	100
Reclaim of ITC	-
Total ITC claimed	100
Temporary Reversal	-
Permanent reversal	-
Total Reversal	-
Effective GSTR-3B	100

GSTR-3B of 2025-26	Amount
2024-25	20

GSTR-9 Tables	Amount
Table 6 – ITC availed during the FY	
6A – ITC availed as per GSTR 3B	100
6A1 – ITC of preceding financial year	-
6A2 – [6A-6A1]	100
6B – ITC on inward supplies	100
6H – Amount of ITC reclaimed	0
Total of Table 6	100

GSTR-9 Tables	Amount
Table 7 – Detail of ITC reversed	
7A – Rule 37	-
7E – Sec 17(5)	-
Total Table 7	-
Effective ITC [Table 6 – Table 7]	100

GSTR-9 Tables	Amount
Table 12 – Reversal in subsequent year	-
Table 13 – Claim in subsequent year	20

GSTR-9 Tables	Amount
Table 8 - Reconciliation	
Table 8A	120
Table 8B	100
Table 8C	20
Table 8D [8A-8B-8C]	120

GSTR-9C Tables	Option 1	Option 2
12A ITC as per books	120	100
12B Previous year ITC	-	-
12C Carry forward of ITC to subsequent year	20	-
12D Effective ITC [12A+12B-12C]	100	100
12E Effective ITC as per GSTR-9	100	100
12F Difference [12D - 12E]	-	-

Case Study 9: Wrong credit claimed amount reversed through DRC-03

GSTR-2B of 2024-25	Amount
2023-24	-
2024-25	100
Total ITC	100

GSTR-2B of 2025-26	Amount
2024-25	-

GSTR-3B of 2024-25	Amount
ITC claimed	120
Reclaim of ITC	-
Total ITC claimed	120
Temporary Reversal	-
Permanent reversal	-
Total Reversal	-
Effective GSTR-3B	120

GSTR-3B of 2025-26	Amount
2024-25 (Reclaim)	-

GSTR-9 Tables	Amount
Table 6 – ITC availed during the FY	
6A – ITC availed as per GSTR 3B	120
6A1 – ITC of preceding financial year	-
6A2 – [6A-6A1]	120
6B – ITC on inward supplies	120
6H – Amount of ITC reclaimed	0
Total of Table 6	120

GSTR-9 Tables	Amount
Table 7 – Detail of ITC reversed	
7A – Rule 37	-
7E – Sec 17(5)	-
Total Table 7	-
Effective ITC [Table 6 – Table 7]	120

GSTR-9 Tables	Amount
Table 12 – Reversal in subsequent year	-
Table 13 – Claim in subsequent year	-

GSTR-9 Tables	Amount
Table 8 - Reconciliation	
Table 8A	100
Table 8B	120
Table 8C	-
Table 8D [8A-8B-8C]	-20

GSTR-9C Tables	Option 1
12A ITC as per books	100
12B Previous year ITC	-
12C Carry forward of ITC to subsequent year	-
12D Effective ITC [12A+12B-12C]	100
12E Effective ITC as per GSTR-9	120
12F Difference [12D - 12E]	-20

Case Study 10: Wrong credit claimed amount reversed in GSTR-3B

GSTR-2B of 2024-25	Amount
2023-24	-
2024-25	100
Total ITC	100

GSTR-2B of 2025-26	Amount
2024-25	-

GSTR-3B of 2024-25	Amount
ITC claimed	120
Reclaim of ITC	-
Total ITC claimed	120
Temporary Reversal	-
Permanent reversal	20
Total Reversal	20
Effective GSTR-3B	100

GSTR-3B of 2025-26	Amount
2024-25 (Reclaim)	-

GSTR-9 Tables	Amount
Table 6 – ITC availed during the FY	
6A – ITC availed as per GSTR 3B	120
6A1 – ITC of preceding financial year	-
6A2 – [6A-6A1]	120
6B – ITC on inward supplies	120
6H – Amount of ITC reclaimed	0
Total of Table 6	120

GSTR-9 Tables	Amount
Table 7 – Detail of ITC reversed	
7A – Rule 37	-
7H – Other reversal please specify	20
Total Table 7	20
Effective ITC [Table 6 – Table 7]	100

GSTR-9 Tables	Amount
Table 12 – Reversal in subsequent year	-
Table 13 – Claim in subsequent year	-

GSTR-9 Tables	Amount
Table 8 - Reconciliation	
Table 8A	100
Table 8B	120
Table 8C	-
Table 8D [8A-8B-8C]	-20

GSTR-9C Tables	Option 1
12A ITC as per books	100
12B Previous year ITC	-
12C Carry forward of ITC to subsequent year	-
12D Effective ITC [12A+12B-12C]	100
12E Effective ITC as per GSTR-9	100
12F Difference [12D - 12E]	0



Output Tax : Practical Reporting and Reconciliation Insights

Part II [Outward Supplies]

Table 4

Tax payable on

- Outward Supplies,
- Advances and
- Inward supplies

Table 5

Outward supplies on which
tax is not payable.

Part V

[Supplies reported till 30th Nov in subsequent year pertaining to
year under consideration]

Table 10

Payment of taxes in
subsequent year till 30th Nov.

Table 11

Reduction in taxes in
subsequent year till 30th Nov.

Part IV Taxes Payable and Paid

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Output Tax : Practical Reporting and Reconciliation Insights

TABLE 9

Description	Tax Payable	Paid through cash	Paid through ITC				Total Tax paid [Cash + Credit]	Difference between payable and paid
			CGST	SGST	IGST	CESS		
IGST								
CGST								
SGST								
Cess								
Interest								
Late fees								
Penalty								
Others								

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Output Tax : Practical Reporting and Reconciliation Insights

Table 4 Details of advances, inward and outward supplies made during the financial year on which tax is payable

A	Supplies made to un-registered persons (B2C)
B	Supplies made to registered persons (B2B)
C	Zero rated supply (Export) on payment of tax (except supplies to SEZs)
D	Supply to SEZs on payment of tax
E	Deemed Exports
F	Advances on which tax has been paid but invoice has not been issued (not covered under (A) to (E) above)
G	Inward supplies on which tax is to be paid on reverse charge basis
G1	Supplies on which e-commerce operator is required to pay tax as per section 9(5)(including amendments, if any) [E-commerce operator to report]
H	Sub-total (A to G1 above)
I	Credit Notes issued in respect of transactions specified in (B) to (E) above (-)
J	Debit Notes issued in respect of transactions specified in (B) to (E) above (+)
K	Supplies / tax declared through Amendments (+)
L	Supplies / tax reduced through Amendments (-)
M	Sub-total (I to L above)
N	Supplies and advances on which tax is to be paid (H + M) above

Table 5 Details of Outward supplies made during the financial year on which tax is not payable

A	Zero rated supply (Export) without payment of tax
B	Supply to SEZs without payment of tax
C	Supplies on which tax is to be paid by the recipient on reverse charge basis
C1	Supplies on which tax is to be paid by ecommerce operators as per section 9(5) [Supplier to report]
D	Exempted
E	Nil Rated
F	Non-GST supply
G	Sub-total (A to F above)
H	Credit Notes issued in respect of transactions specified in A to F above (-)
I	Debit Notes issued in respect of transactions specified in A to F above (+)
J	Supplies declared through Amendments (+)
K	Supplies reduced through Amendments (-)
L	Sub-Total (H to K above)
M	Turnover on which tax is not to be paid (G + L above)
N	Total Turnover (including advances) (4N + 5M - 4G - 4G1 above)

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Output Tax : Practical Reporting and Reconciliation Insights

Reporting of Debit & Credit Notes

Credit Notes

Satisfaction of conditions specified in Sec 34

Debit Notes

Reason for debit notes and why interest is not payable.

Reporting of Amendments

If E-invoice is applicable whether any value will exist in amendments?

Amendment reducing tax

Reasons why reducing.

Amendment increasing tax

Interest Liability

Reporting of Exempt Supplies

- Exempted
- Nil Rated
- Non-GST supply

Whether reversal of credits under Rule 42 and Rule 43 is done.

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Value of exempt supply for Rule 42 and Rule 43

General Meaning [Sec 2(47)]

Nil Rated

Non GST Supply

Exempted by way of
notification

Specifically Included [Sec 17(3)]

Supplies on which recipient is liable to pay
taxes

Sale of land and building
[Stamp duty value Explanation 2 Rule 45]

Transaction in securities
[Value shall be taken as 1% of the sale value of
such security Explanation 2 Rule 45]

Supply of warehoused goods to any person
before clearance for home consumption

Supplies which are
restricted with ITC are
treated at par with exempt
supplies.

[Para 4(iv) Notification No
11/2017 Central Tax Rate as
amended]

Eg: Restaurant services, Tour
Operator Services (in some
cases), Economy class air
tickets etc.

CASE STUDY - 1

F. Year	Books		GSTR 3B		GSTR 1	
	Taxable Value	Tax Amount	Taxable Value	Tax Amount	Taxable Value	Tax Amount
2024-25	Rs. 100	Rs 18	Rs. 90	Rs 16.20	Rs 100	Rs 18
2025-26	Nil	Nil	Rs 10	Rs 1.80	Nil	Nil

Part 2 [Outward Supplies] Table 4 & 5

Taxable

Tax

Rs 90/-

Rs 16.20/-

Part 4 [Taxes Paid] Table 9

Payable
16.20/-

Paid
Rs 16.20

Part 5 [Supplies reported in 25-26 pertaining to 24-25] Table 10 & 11

Taxable

Tax

Rs 10/-

Rs 1.80/-

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CASE STUDY - 2

F. Year	Books		GSTR 3B			GSTR 1	
	Taxable Value	Tax Amount	Taxable Value		Tax Amount	Taxable Value	Tax Amount
2024-25	Rs. 100	Rs 18	23-24	10	1.8	Rs 100	Rs 18
			24-25	100	18		
			Total	110	19.8		
2025-26	Nil	Nil	Nil		Nil	Nil	Nil

Part 2
[Outward Supplies]
Table 4 & 5

Taxable

Tax

Rs 100/-

Rs 18/-

Part 4
[Taxes Paid]
Table 9

Payable
18/-

Paid
Rs 19.80
[23-24 =1.8]

Part 5 [Supplies reported in 25-26
pertaining to 24-25]
Table 10 & 11

Taxable

Tax

Nil

Nil

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CASE STUDY - 3

F. Year	Books		GSTR 3B			GSTR 1	
	Taxable Value	Tax Amount	Taxable Value		Tax Amount	Taxable Value	Tax Amount
2024-25	Rs. 100	Rs 18	23-24	10	1.80	Rs 90	Rs 18
			24-25	80	14.40		
			Total	90	16.20		
2025-26	Nil	Nil	Nil		Nil	Nil	Nil

Part 2
[Outward Supplies]
Table 4 & 5

Taxable

Tax

Rs 100/-

Rs 18/-

Part 4
[Taxes Paid]
Table 9

Payable
18

Paid
Rs 16.20

+

DRC-03
3.60

Part 5 [Supplies reported in 25-26
pertaining to 24-25]
Table 10 & 11

Taxable

Tax

Nil

Nil

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CASE STUDY - 4

F. Year	Books		GSTR 3B			GSTR 1	
	Taxable Value	Tax Amount	Taxable Value		Tax Amount	Taxable Value	Tax Amount
2024-25	Rs. 100	Rs 18	23-24	0	0	Rs 120	Rs 18
			24-25	120	21.60		
			Total	120	21.60		
2025-26	Nil	Nil	-20.00		-3.60	-20.00	-3.60

Part 2
[Outward Supplies]
Table 4 & 5

Taxable

Tax

Rs 120

Rs 21.60

Part 4
[Taxes Paid]
Table 9

Payable
Rs 21.60

Paid
Rs 21.60

Part 5 [Supplies reported in 25-26
pertaining to 24-25]
Table 10 & 11

Taxable

Tax

-20

3.60

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Part II		Reconciliation of turnover declared in audited Annual Financial Statement with turnover declared in Annual Return (GSTR 9)	
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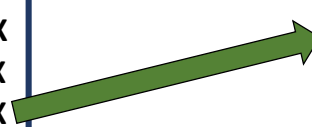
Table 5 Gross Turnover XXX (+ / -) Adjustments XXX Annual Turnover XXX Turnover as per GSTR 9 XXX Unreconciled Turnover XXX		Table 7 Annual Turnover XXX (+ / -) Adjustments XXX Taxable Turnover XXX Taxable Turnover as per GSTR 9 XXX Unreconciled Turnover XXX
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Table 6 Reasons for un-reconciled gross turnover	Summary of Part II	Table 8 Reasons for un-reconciled taxable turnover
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BY CA TARUN ARORA

Adjustment of Credit Notes and/or Discounts on which tax is not allowed to be reversed

Extracts from Financials			
S. No	Particulars	Amount	Remarks
1	Total Supply Invoice issued	Rs 100/-	Reportable in GSTR -9
2	Discounts/Credit Notes (Non GST)	Rs -10/-	Not Reportable in GSTR -9
3	Gross Total	Rs 90/-	

Extracts from GSTR-9C		
S. No	Particulars	Amount
1	GSTR 9C Starting Point	Rs 90/-
2	+/- Adjustment of Discount/Credit Note	Rs +10/-
3	Amount reported in GSTR-9	Rs 100/-

BY CA TARUN ARORA | TAX INITIATIVE GROUP

Adjustment of Closing Un-billed Revenue

Extracts from Financials			
S. No	Particulars	Amount	Remarks
1	Total Supply Invoice issued	Rs 100/-	Reportable in GSTR -9
2	Unbilled Revenue	Rs 10/-	Not Reportable in GSTR -9
3	Gross Total	Rs 110/-	

Extracts from GSTR-9C		
S. No	Particulars	Amount
1	GSTR 9C Starting Point	Rs 110/-
2	+/- Adjustment of Unbilled Revenue	Rs -10/-
3	Amount reported in GSTR-9	Rs 100/-

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Telephone company having billing from 15th of Month to 14th of Next month

The company will issue invoice for the period 16th March to 31st March in April and taxes will be paid accordingly.

However as per Accounting Standards Income will be booked in March.

Adjustment of Opening Un-billed Revenue

Extracts from Financials

S. No	Particulars	Amount	Remarks
1	Total Supply Invoice issued	Rs 100/-	Reportable in GSTR -9
2	Unbilled Revenue Opening	Rs -10/-	Not Reportable in GSTR -9
3	Gross Total	Rs 90/-	

Extracts from GSTR-9C

S. No	Particulars	Amount
1	GSTR 9C Starting Point	Rs 90/-
2	+/- Adjustment of Advance	Rs +10/-
3	Amount reported in GSTR-9	Rs 100/-

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Adjustment of Advances

Extracts from Financials

S. No	Particulars	Amount	Remarks
1	Total Supply Invoice issued	Rs 100/-	Reportable in GSTR -9
2	Gross Total	Rs 100/-	
3	Advances on which taxes paid	Rs 10/-	Reportable in GSTR -9

Extracts from GSTR-9C

S. No	Particulars	Amount
1	GSTR 9C Starting Point	Rs 100/-
2	+/- Adjustment of Discount/Credit Note	Rs +10/-
3	Amount reported in GSTR-9	Rs 110/-

BY CA TARUN ARORA | TAX INITIATIVE GROUP

*Thank
you*



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CA Tarun Arora